APPROVED
at the meeting of the
Supervisory Board of UzRCE
June 15, 2016

(Minutes No.179)

REGULATIONS ON INFORMATION POLICY OF JOINT STOCK COMPANY "UZBEK REPUBLICAN CURRENCY EXCHANGE"

I. GENERAL PROVISIONS

1. This Regulation has been developed in accordance with the Laws of the Republic of Uzbekistan "On Joint-Stock Companies and Protection of Shareholders' Rights" and "On the Securities Market", Resolutions of the Cabinet of Ministers dated July 2, 2014 No. 176 "On measures to further improve the corporate governance system in Joint-Stock Companies" and dated December 31, 2013 No. 355 "On measures on the implementation of a system for assessing the state of development of information and communication technologies in the Republic of Uzbekistan", the Rules for the provision and publication of information on the securities market (reg. No. 2383 dated July 31, 2012) and the Corporate Governance Code approved by the minutes of the meeting of the Commission on Improving the Efficiency of Joint-Stock Companies and Improving the Corporate Governance System dated December 31, 2015 No.9.

2. This Regulation defines the list of information and documents subject to mandatory disclosure, and also regulates the procedure and timing of their provision to Uzbek Republican Currency Exchange JSC (hereinafter referred to as UzRCE).

3. The purpose of the information policy is to ensure openness and transparency of the activities of the UzRCE by meeting the information needs of shareholders, investors, professional participants in the securities market and other interested parties (hereinafter referred to as interested parties) for reliable information about the UzRCE and its activities.

4. The information policy is aimed at the full implementation of the rights of interested parties to receive reliable information about UzRCE and its activities, essential for them to make investment and management decisions, as well as to protect confidential information about UzRCE.

5. The procedure for classifying information as confidential information, trade secrets, definitions and conditions of access to it is determined by the UzRCE in accordance with the Law of the Republic of Uzbekistan "On Trade Secrets" and other acts of legislation.

II. BASIC PRINCIPLES OF INFORMATION POLICY

6. The basic principles of information policy are regularity, efficiency, accessibility, completeness, equality, balance, and security of information resources.

7. The principle of regularity is aimed at providing UzRCE with information about UzRCE on a regular basis to interested parties.

8. The principle of efficiency means that UzRCE promptly informs interested parties about significant events and facts affecting the financial and economic activities of UzRCE, as well as affecting their interests.

9. The principle of accessibility of information means that UzRCE uses channels and methods of

disseminating information about its activities that ensure free, unburdened and indiscriminate access of interested parties to the disclosed information.

10. The principle of completeness means that UzRCE provides all interested parties with information that corresponds to reality, without shying away from disclosing negative information about itself, to the extent that allows one to form a complete picture of UzRCE and the results of UzRCE's activities.

11. The principle of equality means that UzRCE provides equal rights to all interested parties in receiving and accessing information about the activities of UzRCE.

12. The principle of balance requires maintaining a reasonable balance between the openness and transparency of the UzRCE and ensuring its commercial interests. The mandatory conditions are:

protection of confidential information;

compliance with the rules for the dissemination and use of insider information established by law and internal documents of the UzRCE.

13. The principle of security provides for the use of methods and means permitted by law to protect information that constitutes a commercial or other secret or is confidential information.

III. LIST OF INFORMATION SUBJECT TO MANDATORY DISCLOSURE IN ACCORDANCE WITH THE LEGISLATION, TERMS AND PROCEDURE FOR ITS DISCLOSURE

14. UzRCE discloses information subject to mandatory disclosure in the amounts, terms and methods defined by the Laws of the Republic of Uzbekistan "On Joint-Stock Companies and Protection of Shareholders' Rights" and "On the Securities Market", Resolutions of the Cabinet of Ministers dated July 2, 2014 No.176 "On measures to further improve the corporate governance system in Joint-Stock Companies" and No.355 dated December 31, 2013 "On measures to implement a system for assessing the state of development of information and communication technologies in the Republic of Uzbekistan", The Rules for the provision and publication of information on the securities market (reg. No. 2383 of July 31, 2012) and other legislative acts.

15. Mandatory disclosure of information is carried out:

on the Unified Portal of Corporate Information (the official website of the authorized state body for regulating the securities market);

on the corporate website of UzRCE;

in mass media.

16. Documents containing information subject to mandatory disclosure on the official website of the authorized state body for regulating the securities market are:

prospectus for the issue of securities (in case of public offering of securities);

annual report of UzRCE;

UzRCE report on the results of the first quarter, first half of the year and nine months;

message about a significant fact in the activities of UzRCE.

17. UzRCE has an official website (uzrvb.uz) and ensures the disclosure of information on it, the list of which is determined by Resolution No. 176 of the Cabinet of Ministers of the Republic of Uzbekistan dated July 2, 2014 "On measures to further improve the corporate governance system in Joint-Stock Copanies".

18. The following information is subject to mandatory disclosure in the media:

notice of holding a general meeting of shareholders;

notification of a change in location (postal address) and email address of UzRCE;

an offer to shareholders of UzRCE having pre-emptive rights to purchase shares;

information on the repurchase of UzRCE shares;

information on the liquidation of UzRCE, as well as on the procedure and deadline for filing claims by its creditors.

IV. LIST AND PROCEDURE FOR DISCLOSURE OF ADDITIONAL INFORMATION

19. UzRCE ensures the improvement of the official website of UzRCE by creating a version of the site in Russian, English and other languages, convenient for interested parties, with placement on them of all information available in the state language, with translation into the appropriate language.

20. UzRCE on its official website discloses the following additional information:

information on the acceptance of the obligation to follow the recommendations of the Corporate Governance Code and its compliance;

information about the Executive body of the UzRCE, assessment of the effectiveness of its activities and corporate governance systems;

information about shareholders owning more than 20 percent of UzRCE shares;

justification for the proposed distribution of net profit, the amount of dividends, assessment of their compliance with the dividend policy adopted at UzRCE, as well as, if necessary, explanations and economic justification for the volume of allocation of a certain part of net profit for the development needs of UzRCE;

information on the procedure, conditions for providing (receiving) and making decisions on charitable (sponsorship) or gratuitous assistance, as well as on charitable (sponsorship) or gratuitous assistance actually provided (received) ;

other information (except for confidential information, trade secrets) that is necessary for shareholders and investors.

21. Information on the amount of remuneration and compensation to members The Supervisory Board of the UzRCE, when making such a decision, is disclosed at the general meeting of shareholders and included in the minutes of the general meeting of shareholders.

22. UzRCE ensures disclosure of information in other sources provided for by law.

V. PROCEDURE FOR INFORMATION EXCHANGE BETWEEN MEMBERS OF BODIES OFFICES, OFFICIALS, EMPLOYEES OF UZRCE WITH INTERESTED PERSONS

23. To exchange information between members of management bodies, officials, employees of the UzRCE with interested parties, the UzRCE appoints a responsible employee through whom it exchanges information.

24. Upon written (electronic) request of interested parties to provide information provided for in this Regulation, the responsible employee of the UzRCE provides all necessary information in electronic form within one week, unless otherwise specified by law.

25. If it is necessary to provide a copy of the documents, the interested person pays a fee, the amount of which cannot exceed the cost of making copies of documents and paying for expenses related to sending documents by mail.

26. Shareholders do not have the right to disclose information about UzRCE or its activities that constitutes an official, commercial or other secret protected by law.

VI. COMPLIANCE MEASURES INFORMATION POLICY OF UZRCE

27. Responsible for the disclosure of information provided for by these Regulations and the disclosure of information about UzRCE in the media is the corporate secretary of UzRCE or a responsible employee who has been granted such powers.

Other persons, with the exception of the head of the Executive Body of the UzRCE and his deputies, do not have the right to speak on behalf of the UzRCE.

28. Responsibility for the completeness, timeliness and reliability of information disclosed in accordance with these Regulations lies with the Executive Body of the UzRCE.

29. Persons guilty of violating the requirements of these Regulations are liable in accordance with the established procedure.

VII. FINAL PROVISIONS

30. These Regulations, as well as changes and additions to it, are approved by the Supervisory Board UzRCE.

31. If certain articles of this Regulation come into conflict with the current legislation of the Republic of Uzbekistan and (or) the Charter of the UzRCE, these articles become invalid and, in terms of issues regulated by these articles, one should be guided by the norms of the current legislation of the Republic of Uzbekistan and (or) the Charter of the UzRCE until appropriate changes are made to this Regulation.